HATINH MINERALS AND TRADING
JOINT STOCK CORPORATION

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026

August 2026

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation") presents this report together with the Corporation's reviewed interim consolidated financial statements for the accounting period from 01 January 2026 to 30 June 2026

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

The members of the Board of Directors, Board of Supervisors and Board of Management of the Corporation who held office during the period and to the date of this report are as follows:

Board of Directors

Full name	*Position*
Mr. Le Viet Thao	Chairman
Mr. Vo Van Luu	Member
Mr. Nguyen Anh Thang	Member

Board of Supervisors

Full name	*Position*
Mr. Phung Van Tan	Head of the Board of Supervisors
Mr. Dao Anh Dung	Member
Ms. Tran Thi Thanh Van	Member

Board of Management

Full name	*Position*
Mr. Nguyen Anh Thang	General Director
Mr. Vo Van Luu	Deputy General Director

The Corporation's legal representative for the period from 01 January 2026 to 30 June 2026 and as of the date of this report is Mr. Nguyen Anh Thang - General Director

THE AUDITOR

The accompanying interim consolidated financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

BOARD OF GENERAL DIRECTORS RESPONSIBILITY

The Board of General Directors of the Corporation is responsible for preparing the interim consolidated financial statements that give a true and fair view of the financial position of the Corporation as at 30 June 2026, as well as its results of operations and cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of financial statements.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

BOARD OF GENERAL DIRECTORS RESPONSIBILITY (CONT'D)

In preparing these interim consolidated financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business;
- Design and implement an effective system of internal control to ensure preparation and fair presentation of the interim consolidated financial statements and to mitigate the risks of material misstatement due to fraud or error.

The Board of General Directors confirmed that the Corporation has complied with the above requirements in preparing the interim consolidated financial statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and to ensure that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other related legal regulations on preparation and presentation of the financial statements. It is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Board of General Directors,

M.S.D.N: 3000310977 - C.T.C.P
TỔNG CÔNG TY
KHOÁNG SẢN
VÀ
THƯƠNG MẠI
HÀ TĨNH
CTCP
P. THÀNH SEN - T. HÀ TĨNH

Nguyen Anh Thang
General Director
Ha Tinh, 24 August 2026

UHY
Connect to possibility

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No.: 953/2026/UHY - BCSX

REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION

Regarding the interim consolidated financial statements of HaTinh Minerals and Trading Joint Stock Corporation
For the period from 01 January 2026 to 30 June 2026

To: **Board of Directors and Board of General Directors**
HaTinh Minerals and Trading Joint Stock Corporation

We have reviewed the accompanying interim consolidated financial statements of HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation"), which comprise the interim consolidated statement of financial position as at 30 June 2026, and the interim consolidated income statement, the interim consolidated cash flow statement for the accounting period from 01 January 2026 to 30 June 2026, and the notes to the interim consolidated financial statements. The Corporation's financial statements were prepared on 24 August 2026 and are presented on pages 06 to 57.

Responsibilities of the Board of General Directors

The Board of General Directors of the Corporation is responsible for the preparation and fair presentation of the Corporation's interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant legal regulations on the preparation and presentation of the interim consolidated financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim financial position of HaTinh Minerals and Trading Joint Stock Corporation as at 30 June 2026, and of its interim results of operations and interim cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and the relevant legal regulations on the preparation and presentation of the interim consolidated financial statements.

REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION (CONT'D)

Emphasis of Matter

We draw attention to Note 40 to the consolidated financial statements, which describes certain financial indicators of certain subsidiaries of the Corporation as at 30 June 2026, indicating the existence of material uncertainties that may cast significant doubt on the ability of these subsidiaries to continue as going concerns. However, the consolidated financial statements of these subsidiaries for the accounting period from 1 January 2026 to 30 June 2026 have been prepared on a going concern basis and do not affect the consolidated financial statements of the Corporation for the accounting period from 1 January 2026 to 30 June 2026, as the Board of Management of the Corporation and the Boards of Management of the subsidiaries believe that these companies will be able to continue their production and business activities and manage their cash flows to settle liabilities as they fall due, thereby ensuring their ability to continue as going concerns for the next twelve months. In addition, the Corporation is developing a plan to carry out divestment from subsidiaries with inefficient and prolonged loss-making production and business operations.

Our opinion is not modified in respect of this matter.

CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN UHY
MSDN: 0102021062
THÀNH PHỐ HÀ NỘI

Bui Minh Duc
Audit Director
Auditor's Practicing Certificate No. 5586-2026-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Ha Noi, 24 August 2026

Form B 01a – DN/HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Codes	Notes	Closing balance (VND)	Opening balance (VND)
CURRENT ASSETS	**100**		**782,790,332,128**	**727,783,326,262**
Cash and cash equivalents	**110**	**5**	**26,441,197,842**	**23,430,279,308**
Cash	111		26,441,197,842	23,430,279,308
Short-term financial investments	**120**		**372,705,560,378**	**357,161,531,507**
Short-term held-to-maturity investments	123	6.1	372,705,560,378	357,161,531,507
Current receivables	**130**		**94,608,962,259**	**98,331,484,809**
Short-term trade receivables	131	7	107,721,945,071	119,139,554,765
Short-term advances to suppliers	132	9	19,308,510,302	16,259,606,494
Other short-term receivables	135	8	12,255,808,873	9,890,846,973
Provision for doubtful short-term receivables	136	10	(44,677,301,987)	(46,958,523,423)
Inventories	**140**	**11**	**154,015,332,155**	**132,591,654,715**
Inventories	141		154,015,332,155	132,591,654,715
Short-term biological assets	**150**		**87,864,636,292**	**80,842,411,676**
Short-term consumable biological assets - livestock	151	16.1	87,864,636,292	80,842,411,676
Other current assets	**160**		**47,154,643,202**	**35,425,964,247**
Short-term prepaid expenses	161	17	45,434,069,861	33,688,784,533
Deductible value-added tax	162		9,655,313	61,155,363
Tax and other receivables from the State budget	163	22	1,710,918,028	1,676,024,351

Form B 01a – DN/HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

ASSETS	Codes	Notes	Closing balance (VND)	Opening balance (VND)
NON-CURRENT ASSETS	**200**		**1,049,441,009,100**	**1,077,620,221,988**
Long-term receivables	**210**		**187,500,000**	**187,500,000**
Other long-term receivables	215	8	187,500,000	187,500,000
Fixed assets	**220**		**209,572,866,690**	**220,452,278,224**
Tangible fixed assets	221	13	198,229,982,221	208,277,916,765
- Cost	*222*		*757,376,796,798*	*752,907,026,813*
- Accumulated depreciation	*223*		*(559,146,814,577)*	*(544,629,110,048)*
Intangible fixed assets	227	14	11,342,884,469	12,174,361,459
- Cost	*228*		*30,124,285,691*	*30,124,285,691*
- Accumulated amortization	*229*		*(18,781,401,222)*	*(17,949,924,232)*
Long-term biological assets	**230**		**61,649,194,764**	**77,545,382,882**
Bearer biological assets - livestock	231		61,154,902,764	77,545,382,882
Immature livestock	*232*	*16.1*	*34,582,585,240*	*58,769,089,862*
Mature livestock	*233*	*16.2*	*26,572,317,524*	*18,776,293,020*
- Cost	*234*		*35,279,274,160*	*31,764,340,049*
- Accumulated depreciation	*235*		*(8,706,956,636)*	*(12,988,047,029)*
Long-term consumable biological assets - crops	237	16.1	494,292,000	-
Investment property	**240**	**15**	**66,267,075,051**	**67,335,753,237**
- Cost	241		85,494,254,799	85,494,254,799
- Accumulated depreciation	242		(19,227,179,748)	(18,158,501,562)
Long-term assets in progress	**250**		**7,815,611,457**	**8,109,666,923**
Construction in progress	252	12	7,815,611,457	8,109,666,923
Long-term financial investments	**260**		**650,226,469,329**	**649,125,360,824**
Investments in associates and jointly controlled entities	262	6.2	405,672,989,814	404,474,205,342
Investments in other entities	263	6.3	247,439,088,500	247,439,088,500
Provision for impairment of long-term investments	264	6.3	(2,885,608,985)	(2,787,933,018)
Other non-current assets	**270**		**53,722,291,809**	**54,864,279,898**
Long-term prepaid expenses	271	17	53,722,291,809	54,864,279,898
TOTAL ASSETS	**280**		**1,832,231,341,228**	**1,805,403,548,250**

Form No.B 01a – DN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

EQUITY AND LIABILITIES	Codes	Notes	Closing balance (VND)	Opening balance (VND)
LIABILITIES	**300**		**429,988,366,339**	**407,704,188,214**
Current liabilities	**310**		**390,992,304,536**	**371,205,707,037**
Short-term trade payables	311	18	137,371,916,953	132,846,573,748
Short-term advances from customers	312		15,970,871,368	13,643,757,001
Dividends and profits payable	313	21	17,185,472,318	6,171,113,171
Short-term tax and other payables to the State budget	314	22	9,414,412,434	9,282,942,087
Payables to employees	315		20,358,992,586	26,261,689,421
Short-term accrued expenses	316	19	27,324,554,544	27,006,346,886
Other short-term payables	320	20	43,645,412,713	45,296,466,383
Short-term loan and finance lease obligations	321	23	106,823,657,012	100,653,149,069
Bonus and welfare fund	323		12,897,014,608	10,043,669,271
Non-current liabilities	**330**		**38,996,061,803**	**36,498,481,177**
Long-term trade payables	331		78,927,000	78,927,000
Long-term loan and finance lease obligations	339	23	7,584,425,949	8,681,799,169
Deferred income tax liabilities	342		31,332,708,854	27,737,755,008
EQUITY	**400**	**24**	**1,402,242,974,889**	**1,397,699,360,036**
Share capital	411		1,101,135,914,618	1,101,135,914,618
- Shares with voting rights	*411a*		*1,101,135,914,618*	*1,101,135,914,618*
Share premium	412		4,041,846,423	4,041,846,423
Treasury shares	415		(40,728,290)	(40,728,290)
Revaluation surplus	416		5,687,474,230	5,687,474,230
Development investment fund	418		43,713,151,054	40,610,439,726
Retained earnings	420		192,735,526,072	200,758,318,374
- Retained earnings at the end of the prior year	*420a*		*180,931,567,245*	*(83,820,723,415)*
- Retained earnings for the current period	*420b*		*11,803,958,827*	*284,579,041,789*
Non-controlling interests	429		54,969,790,782	45,506,094,955
TOTAL EQUITY AND LIABILITIES	**440**		**1,832,231,341,228**	**1,805,403,548,250**

Approved, 24 August 2026

M.S.D.N: 3000310977 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP

Nguyen Duy Thanh	**Bui Van Minh**	**Nguyen Anh Thang**
Preparer	**Chief Accountant**	**General Director**

Form No.B 02a – DN

INTERIM CONSOLIDATED INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

ITEMS	Codes	Notes	Current period (VND)	Prior period (VND)
Revenue from sales of goods and rendering of services	**01**	**25**	**534,033,787,272**	**759,768,533,399**
Revenue deductions	02	26	1,422,334,889	1,698,430,210
Net revenue from sales of goods and rendering of services	**10**		**532,611,452,383**	**758,070,103,189**
Cost of goods sold and services rendered	11	27	472,814,308,749	620,616,205,602
Gross profit from sales of goods and rendering of services	**20**		**59,797,143,634**	**137,453,897,587**
Gain/(loss) on disposal of investment property	21		-	-
Financial income	22	28	12,238,486,509	2,568,079,570
Financial expenses	23	29	5,365,921,821	12,465,299,646
In which: Borrowing costs	*24*		*5,197,541,333*	*12,363,006,203*
Selling expenses	25	30	12,857,970,950	22,704,294,096
General and administrative expenses	26	31	32,342,206,607	49,211,682,221
Share of profit or loss of associates and joint ventures	27		7,916,773,882	-
Net profit from operating activities	**30**		**29,386,304,647**	**55,640,701,194**
Other income	31	32	2,527,716,065	1,360,543,811
Other expenses	32	33	2,823,831,371	1,017,826,995
Other profit	**40**		**(296,115,306)**	**342,716,816**
Profit before tax	**50**		**29,090,189,341**	**55,983,418,010**
Current corporate income tax expense	51	34	1,494,347,000	5,259,355,760
Deferred corporate income tax expense	52	35	3,594,953,845	(2,394,215,588)
Profitafter tax	**60**		**24,000,888,496**	**53,118,277,838**
Profit after tax attributable to owners of the Parent Company	61		11,803,958,827	26,030,787,578
Profit after tax attributable to non-controlling interests	62		12,196,929,669	27,087,490,260
Basic earnings per share	**70**	**36**	**107**	**236**
Diluted earnings per share	**71**	**36**	**107**	**236**

Approved, 24 August 2026

M.S.D.N: 3000310977 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP

Preparer	Chief Accountant	General Director
Nguyen Duy Thanh	**Bui Van Minh**	**Nguyen Anh Thang**
Preparer	**Chief Accountant**	**General Director**

Form No.B03a – DN

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Applying indirect method)
For the period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period (VND)	Prior period (VND)
Cash flows from operating activities				
Profit before tax	**01**		**29,090,189,341**	**55,983,418,010**
Adjustments for items				
Depreciation and amortization	02		17,227,300,831	34,770,673,274
Provisions	03		(2,183,545,469)	45,297,786,684
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		70,704,521	6,103,366
Gain/(loss) related to investing and financing activities	05		(11,641,763,425)	(2,040,531,024)
Borrowing costs	06		5,197,541,333	12,363,006,203
Operating profit before changes in working capital	***08***		***37,760,427,132***	***146,380,456,513***
Increase, decrease in receivables	09		5,208,863,572	(6,066,738,386)
Increase, decrease in inventory	10		(12,549,713,938)	3,350,596,667
Increase, decrease in payables (excluding interest and corporate income tax)	11		(3,760,752,575)	(7,424,230,535)
Increase, decrease in prepaid expenses	12		(10,603,297,239)	(4,032,197,788)
Borrowing costs paid	14		(3,997,557,382)	(11,637,056,319)
Corporate income tax paid	15		(1,821,960,280)	-
Other operating cash outflows	17		(3,023,506,703)	(3,573,028,702)
Net cash flows from operating activities	***20***		***7,212,502,587***	***116,997,801,450***
Cash flows from investing activities				
Cash payments for acquisition of fixed assets and other long-term assets	21		(5,748,677,857)	(123,848,935,589)
Cash proceeds from disposals of fixed assets and other long-term assets	22		63,636,364	122,789,000
Cash outflows for loans granted and purchase of debt instruments of other entities	23		(71,000,000,000)	(114,129,645,636)
Cash inflows from collection of loans and disposal of debt instruments of other entities	24		65,826,280,800	98,897,968,565
Interest and dividends received	27		1,584,041,917	4,341,475,176
Net cash flows from investing activities	***30***		***(9,274,718,776)***	***(134,616,348,484)***

Form B03a – DN/HN

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONT'D)

(Applying indirect method)

For the period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period (VND)	Prior period (VND)
Cash flows from financing activities				
Cash receipts from borrowings	33		142,139,403,994	466,687,950,231
Cash repayments of borrowings	34		(137,066,269,271)	(482,708,093,491)
Dividends and profits paid to owners	36		-	(1,156,400,000)
Net cash flows from financing activities	***40***		***5,073,134,723***	***(17,176,543,260)***
Net cash flows during the period	**50**		**3,010,918,534**	**(34,795,090,294)**
Opening balance of cash and cash equivalents	**60**	5	**23,430,279,308**	**99,902,019,376**
Effect of exchange rate changes	61		-	-
Closing balance of cash and cash equivalents	**70**	5	**26,441,197,842**	**65,106,929,082**

Approved, 24 August 2026

Preparer	Chief Accountant	General Director
Nguyen Duy Thanh	**Bui Van Minh**	**Nguyen Anh Thang**
Preparer	**Chief Accountant**	**General Director**

M.S.D.N: 3000310977 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP
P. THẠCH ... HÀ TĨNH

1. COMPANY OVERVIEW

OWNERSHIP STRUCTURE

HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation"), formerly a State-owned enterprise under the Ha Tinh Provincial People's Committee, was transformed into a joint-stock company model pursuant to Decision No. 1847/QD-TTg dated 11 October 2013 of the Prime Minister on approving the equitization plan of Ha Tinh Minerals and Trading Corporation.

The Corporation operates under the Joint Stock Company Business Registration Certificate No. 3000310977, initially issued by the Ha Tinh Province Department of Planning and Investment (now the Ha Tinh Province Department of Finance) on 04 March 2014, and amended for the 5th time on 19 November 2025.

The Corporation's headquarters is currently located at No. 2 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province, Vietnam.

The Corporation's registered charter capital is VND 1,101,135,914,618 (One trillion, one hundred and one billion, one hundred and thirty-five million, nine hundred and fourteen thousand, six hundred and eighteen dongs). The actual contributed charter capital as at 30 June 2026 is VND 1,101,135,914,816, equivalent to 110,113,591 shares, with a par value of VND 10,000 per share.

Business sectors:

Mineral mining, construction materials, and animal husbandry.

Business lines:

- Mining, processing, and trading of minerals and radioactive ores;
- Manufacture of clay building materials; manufacture of ceramic products; manufacture of cement, lime, and plaster; manufacture of concrete and products of cement and plaster;
- Breeding of buffaloes, cattle, pigs, deer, and poultry.

Normal business cycle

The Corporation's normal production and business cycle is carried out within a period of no more than 12 months.

Number of employees

As at the end of the accounting period, the Corporation had a total of 120 employees (as at the beginning of the year: 124 employees).

Statement on the comparability of information in the consolidated financial statements

The corresponding information and data in the interim consolidated financial statements of the Corporation for the period from 01 January 2025 to 30 June 2025 and for the financial year ended 31 December 2025 are presented as comparative figures. Since 01 January 2026, the Corporation has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance guiding the Corporate Accounting System. The changes in accounting policies were implemented to more appropriately reflect the nature of economic transactions and events, and did not materially affect the financial position, results of operations, and cash flows of the Corporation for the period from 01 January 2025 to 30 June 2025 and for the financial year ended 31 December 2025.

BUSINESS STRUCTURES (CONT'D)

Subsidiaries:

The Corporation has 14 subsidiaries, all of which are consolidated into the Corporation's consolidated financial statements. The list of consolidated subsidiaries is as follows:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Thien Y 2 Joint Stock Company	Thien Cam commune, Ha Tinh province	75.00%	75.00%	Hotel and restaurant services
2	Mitraco Trading Joint Stock Company	No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province	73.00%	73.00%	General commercial business
3	Manganese Minerals Joint Stock Company	Truong Luu commune, Ha Tinh province	50.95%	50.95%	Production and trading of Manganese ore
4	Transport and Construction Joint Stock Company	Thach Ha commune, Ha Tinh province	79.44%	79.44%	Transport business and construction works
5	Viet Lao Company Limited	Xebangfay district, Khammoun province, Laos	100%	100%	Production and trading of gypsum products
6	Mitraco Brick Packaging Joint Stock Company	Ky Tien commune, Ky Anh district, Ha Tinh province	60.00%	60.00%	Production and trading of roofing tiles
7	Mitraco Livestock Joint Stock Company	Toan Luu commune, Ha Tinh province	51.28%	51.28%	Production and trading of breeding pigs and lean pigs
8	Thien Loc Animal Feed Joint Stock Company	Can Loc commune, Ha Tinh province	60.64%	60.64%	Production and trading of animal and poultry feed
9	Ha Tinh Agriculture and Forestry Development Joint Stock Company	Truong Luu commune, Ha Tinh province	58.70%	58.70%	Production and trading of breeding pigs and lean pigs
10	Mitraco Mechanical and Construction Joint Stock Company	Cam Xuyen commune, Ha Tinh province	63.83%	63.83%	Mechanical construction and installation works

BUSINESS STRUCTURES (CONT'D)

Subsidiaries: (Cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
11	Thach Khe Iron Materials and Additives Joint Stock Company	Nghi Xuan commune, Ha Tinh province	91.85%	91.85%	Production and trading of construction stone
12	Mitraco Infrastructure Development and Construction Investment Company Limited	No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province	100%	100%	Construction works
13	Mitraco Seeds and Agricultural Materials Company Limited	Can Loc commune, Ha Tinh province	100%	100%	Production and trading of seeds and agricultural materials
14	Mitraco Marine Food Processing Company Limited	Song Tri ward, Ha Tinh	100%	100%	Processing and preservation of meat and meat products

Associates and joint-ventures:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Ha Tinh Materials and Construction Joint Stock Company	Hoang Son ward, Ha Tinh province	26.67%	26.67%	Production and trading of construction materials
2	Lao - Viet International Port Joint Stock Company	Vung Ang ward, Ha Tinh province	26.50%	26.50%	Port services

Investments in equity of other entities:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Huong Son Hydropower Joint Stock Company	Son Kim 1 commune, Ha Tinh province	19.75%	19.75%	Production, transmission and distribution of electricity;

1. COMPANY OVERVIEW (CONT'D)

BUSINESS STRUCTURES (CONT'D)

Investments in equity of other entities: (cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
2	Thach Khe Iron Joint Stock Company	Phan Dinh Phung street, Thanh Sen ward, Ha Tinh province	9.93%	9.93%	Mining of iron ores; Construction of other civil engineering works; Wholesale of metals and metal ores
3	Hoa Phat Mitraco Mineral Joint Stock Company	Vu Quang street, Thanh Sen ward, Ha Tinh province	1.08%	1.08%	Mining of iron ores, non-ferrous metal ores, and precious and rare metal ores
4	Vung Ang Petroleum Joint Stock Company	Thanh Sen ward, Ha Tinh province	10.00%	10.00%	Petroleum trading; leasing of petroleum warehouses and ports
5	Lam Hong Information Technology Joint Stock Company	Tran Phu Street, Thanh Sen ward, Ha Tinh province	10.00%	10.00%	Wholesale of computers, peripheral devices and software
6	Vinatex Hong Linh Joint Stock Company	Nam Hong Linh Town, Ha Tinh province	1.25%	1.25%	Manufacturing, trading, import and export of yarns, textiles, dyes, and garments

2. BASIS OF PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS, ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Basis of preparation of the consolidated financial statements

Scope of consolidation and control

The consolidated financial statements comprise the financial statements of the Corporation and the financial statements of entities controlled by the Corporation (subsidiaries).

The Corporation is considered to have control over an entity when the Corporation has the power to govern the financial and operating policies of that entity so as to obtain economic benefits from its activities. Control is generally evidenced by holding more than one-half of the voting rights of the investee. When assessing control, the Corporation also considers the existence and effectiveness of currently exercisable or convertible potential voting rights.

Reporting period and accounting policies applied

The financial statements of the subsidiaries are prepared for the same accounting period as the consolidated financial statements of the Corporation and apply accounting policies consistent with those of the Corporation. Where necessary, the financial statements of the subsidiaries are adjusted to ensure consistency in the accounting policies applied by the Corporation and its subsidiaries.

Commencement and cessation of consolidation

Subsidiaries are fully consolidated from the date on which the Corporation obtains control over the subsidiaries and continue to be consolidated until the date on which the Corporation ceases to have control over the subsidiaries.

The results of operations of subsidiaries acquired or disposed of during the period are presented in the consolidated statement of profit or loss from the date on which the Corporation obtains control or up to the date on which the Corporation ceases to have control over the respective subsidiaries.

Business combinations achieved in stages

In a business combination achieved in stages, when determining goodwill or gain from a bargain purchase, the cost of the investment in the subsidiary is determined as the aggregate of the consideration at the date control over the subsidiary is obtained and the consideration for previous exchanges, which are remeasured at fair value at the date the Corporation obtains control over the subsidiary.

Elimination of intra-group transactions

All intra-group transactions and balances, including unrealised gains or losses arising from intra-group transactions between entities within the Corporation, are eliminated in the preparation of the consolidated financial statements.

Changes in ownership interests in subsidiaries

The difference between the change in the Corporation's ownership interest in the net assets of the subsidiary and the consideration paid or received from the disposal of the ownership interest in the subsidiary is recognised in retained earnings attributable to equity holders.

Transactions resulting in changes in the Corporation's ownership interest in a subsidiary that result in the loss of control over the subsidiary are accounted for by recognising the difference between the proceeds from or consideration paid for the disposal and the carrying amount of the relevant ownership interest in the net assets of the subsidiary in the consolidated statement of profit or loss. The remaining interest in the former subsidiary is accounted for as an ordinary financial investment or using the equity method from the date on which the Corporation ceases to control the subsidiary.

Business combinations and goodwill

Accounting method for business combinations

Business combinations are accounted for using the acquisition method. The cost of a business combination comprises the fair value at the date of exchange of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer in exchange for control of the acquiree, together with directly attributable costs of the business combination.

Business combinations and goodwill (cont'd)

Accounting method for business combinations (cont'd)

Identifiable assets and liabilities and contingent liabilities assumed in a business combination of the acquiree are recognised at their fair values at the date of the business combination.

Determination and allocation of goodwill

Goodwill or gain from a bargain purchase is determined as the difference between the cost of the investment and the fair value of the identifiable net assets of the subsidiary at the acquisition date attributable to the parent company's ownership interest.

Gain from a bargain purchase, if any, is recognised in the consolidated statement of profit or loss.

Goodwill is amortised on a straight-line basis over its estimated useful life, but not exceeding 10 years.

Periodically, the Corporation assesses impairment of goodwill arising from investments in subsidiaries. Where there is evidence that the impairment loss on goodwill is greater than the annual amortisation charge, the goodwill is amortised by the amount of the impairment loss in the year in which the impairment occurs.

Goodwill from investments in joint ventures and associates and upon disposal of investments

Goodwill arising from the acquisition of an investment in a joint venture or associate is included in the carrying amount of the investment at the acquisition date. The Corporation does not amortise such goodwill.

Upon disposal of an investment in a subsidiary, the unamortised carrying amount of goodwill is included in the gain or loss arising from the disposal of the respective subsidiary.

Non-controlling interests

Non-controlling interests comprise the amount of those interests at the date of the initial business combination and the non-controlling interests' share of changes in equity since the date of the business combination.

Losses attributable to non-controlling interests in a subsidiary are allocated in proportion to their ownership interests, even if such losses exceed the non-controlling interests' share in the net assets of the subsidiary.

Business combinations involving entities under common control

Definition of entities under common control

Entities under common control are entities controlled by the same party (company or individual) or parties (group of companies or group of individuals), either before or after the business combination, where such control is permanent.

Accounting method applied

The accounting method applied to business combinations involving entities under common control is as follows:

- Assets and liabilities of the entities are consolidated at their carrying amounts, without remeasurement to fair value;
- No goodwill arises from the business combination;

Business combinations involving entities under common control (cont'd)

Accounting method applied (cont'd)

- The difference between the consideration paid by the acquirer and the net asset value of the acquiree is presented consolidatedly as a premium or discount within equity, under the caption "Other equity funds";
- The consolidated statement of financial position and consolidated income statement reflect the financial position and results of operations of the combined entities from the date on which the business combination transaction occurs.

Treatment upon disposal and loss of control

After the date of the business combination, if the Corporation disposes of and loses control over its investment in these entities, the difference between the consideration paid by the acquirer and the net asset value of the acquiree previously recognised under "Other equity funds" is transferred to "Retained earnings" in the consolidated statement of financial position.

Accounting period

The accounting period of the Corporation begins on 01 January and ends on 31 December. These consolidated financial statements have been prepared for the period from 01 January 2026 to 30 June 2026.

Accounting currency

The currency used in accounting records is Vietnamese Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS

Applied accounting standards

The Corporation applies Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Systeme promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Minister of Finance providing guidance on the Vietnamese Corporate Accounting Systeme; Circular No. 202/2014/TT-BTC dated 22 December 2014 issued by the Minister of Finance providing guidance on the preparation and presentation of consolidated financial statements; Circular No. 43/2026/TT-BTC amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC; other circulars issued by the Ministry of Finance providing guidance on the implementation of Vietnamese Accounting Standards; and other relevant legal regulations governing the preparation and presentation of the consolidated financial statements.

Statement of compliance with accounting standards and regulations

The Board of General Directors ensures that the Corporation has complied with the requirements of Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Systeme promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025, Circular No. 202/2014/TT-BTC dated 22 December 2014, Circular No. 43/2026/TT-BTC amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC, other circulars issued by the Ministry of Finance providing guidance on the implementation of Vietnamese Accounting Standards, and other relevant legal regulations governing the preparation and presentation of consolidated financial statements in the preparation of these consolidated financial statements.

4. Significant accounting policies, accounting estimates and relevant legal regulations

Exchange rates

Foreign currency transactions are translated into the accounting currency using the exchange rates prevailing at the transaction dates. Monetary items denominated in foreign currencies outstanding at the end of the accounting period are translated using the exchange rates prevailing at the reporting date.

Exchange differences arising during the period from foreign currency transactions are recognised in financial income or financial expenses. Exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting exchange gains and exchange losses, are recognised in financial income or financial expenses.

The exchange rates used to translate foreign currency transactions are the actual exchange rates prevailing at the transaction dates. The actual exchange rates applicable to foreign currency transactions are determined as follows:

- For foreign currency purchase and sale transactions (spot contracts, forward contracts, futures contracts, option contracts and swap contracts): the exchange rate specified in the foreign currency purchase and sale contract entered into between the Corporation and the bank.
- Where the contract does not specify the settlement exchange rate: the actual exchange rate at the transaction date is the average transfer buying and selling exchange rate quoted by the commercial bank with which the Corporation regularly conducts transactions, or an exchange rate approximating such average transfer buying and selling exchange rate at the transaction date (hereinafter referred to as the "approximate rate"). The approximate rate must not differ by more than +/-1% from the average transfer buying and selling exchange rate at the transaction date. The approximate rate is determined on a daily basis as the arithmetic average of the daily transfer buying and selling rates quoted by the commercial bank. The use of the approximate rate must not result in a material impact on the Corporation's financial position or results of operations for the accounting period.

The exchange rate used for the retranslation of monetary items denominated in foreign currencies at the reporting date is the average transfer buying and selling exchange rate of the commercial bank with which the Corporation regularly conducts transactions at the end of the accounting period. For balances of demand deposits denominated in foreign currencies, the Corporation retranslates all monetary items denominated in foreign currencies using the average transfer buying and selling exchange rate of the commercial bank where the foreign currency deposit accounts are maintained. The Corporation does not retranslate part or all of foreign currency denominated receivables for which a provision for doubtful debts has been recognised.

Cash and cash equivalents

Cash comprises cash on hand, demand deposits, cash in transit and monetary gold. Cash equivalents are short-term investments with original maturities of three months or less from the acquisition date, which are readily convertible into known amounts of cash and are subject to insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

An investment is classified as held-to-maturity when the Corporation has the positive intention and ability to hold it to maturity. Held-to-maturity investments include term deposits with banks, bonds and preference shares which the issuer is obliged to redeem at a specified future date, loans granted for the purpose of earning periodic interest income and other held-to-maturity investments.

Held-to-maturity investments are initially recognised at cost, including the purchase price and costs directly attributable to the acquisition of the investments. After initial recognition, these investments are recognised at recoverable amount. Interest income arising after the acquisition date is recognised as financial income on an accrual basis. Interest income attributable to the period before the Corporation acquired the investment is deducted from the cost of the investment at the acquisition date.

When there is firm evidence that part or all of an investment may not be recoverable and the amount of the loss can be measured reliably, the loss is recognised in financial expenses during the year and deducted directly from the carrying amount of the investment.

Loans

Loans are measured at cost less any allowance for doubtful debts. The allowance for doubtful debts related to loans is established based on the estimated potential losses.

Investments in subsidiaries, joint ventures and associates

Associates

An associate is an entity in which the Corporation has significant influence but does not have the power to govern the financial and operating policies of the investee. Significant influence is the power to participate in decisions concerning the financial and operating policies of the investee, but not to control those policies.

Investments in subsidiaries, joint ventures and associates are initially recognised at cost, including the purchase price or capital contribution together with transaction costs directly attributable to the acquisition of the investment. If the investment is made by way of non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the transaction date.

Dividends and profits earned before the acquisition of the investment are deducted from the carrying amount of the investment. Dividends and profits earned after the acquisition are recognised as income. Dividends received in the form of shares are recorded only as an increase in the number of shares held, without recognising the value of the shares received.

A provision for impairment of investments in subsidiaries, joint ventures and associates is established when the subsidiaries, joint ventures or associates incur losses. The provision amount is determined as the difference between the total actual contributed capital of all investors in the investee and its net assets, multiplied by the Corporation's ownership percentage of the total actual contributed capital of all investors in the investee. Where the investee prepares consolidated financial statements, the consolidated financial statements are used as the basis for determining the provision for impairment.

Investments in subsidiaries, joint ventures and associates (cont'd)

Associates (cont'd)

Any increase or decrease in the provision for impairment of investments in subsidiaries, joint ventures and associates required at the end of the financial year is recognised in financial expenses.

Investments in equity instruments of other entities

Investments in equity instruments of other entities comprise investments in equity instruments of investees over which the Corporation has neither control, joint control nor significant influence.

Investments in equity instruments of other entities are initially recognised at cost, including the purchase price or capital contribution together with transaction costs directly attributable to the acquisition of the investments. Dividends and profits earned before the acquisition of the investment are deducted from the carrying amount of the investment. Dividends and profits earned after the acquisition are recognised as income. Dividends received in the form of shares are recorded only as an increase in the number of shares held, without recognising the value of the shares received.

A provision for impairment of investments in equity instruments of other entities is established as follows:

- For investments in listed shares or investments whose fair value can be determined reliably, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined reliably as at the reporting date, the provision is recognised based on the loss incurred by the investee, at an amount equal to the difference between the total actual contributed capital of all investors in the investee and its net assets, multiplied by the Corporation's ownership percentage of the total actual contributed capital of all investors in the investee.

Any increase or decrease in the provision for impairment of investments in equity instruments of other entities required at the end of the financial year is recognised in financial expenses.

Receivables

Receivables are tracked in detail by original repayment term, remaining repayment term at the reporting date, original currency, and individual debtor, and are presented at their carrying amounts, net of provisions for doubtful debts.

The classification of receivables into trade receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-and-sale transactions between the Corporation and buyers that are independent of the Corporation, including receivables from sales of goods through export consignment to other entities.
- Other receivables reflect non-commercial receivables, not related to purchase-sale transactions.

Receivables (cont'd)

The provision for doubtful debts is established for each doubtful receivable based on overdue ageing or estimated potential losses, specifically:

- For overdue receivables:
  - 30% of the outstanding balance for receivables overdue for more than 6 months but less than 1 year.
  - 50% of the outstanding balance for receivables overdue for 1 year but less than 2 years.
  - 70% of the outstanding balance for receivables overdue for 2 years but less than 3 years.
  - 100% of the outstanding balance for receivables overdue for 3 years or more.

- For receivables that are not yet overdue but are unlikely to be recovered, the provision is based on estimated losses.

Any increase or decrease in the provision for doubtful debts required at the end of the financial year is recognised in administrative expenses.

Inventories

Inventories are measured at the lower of cost and net realisable value.

The historical cost of inventories is determined as follows:

- Raw materials and merchandise: Comprise purchase costs and other directly related costs incurred in bringing the inventories to their present location and condition.
- Finished goods: Comprise direct materials, direct labor, and directly related manufacturing overheads allocated based on normal operating capacity.
- Work-in-progress: Accumulated based on actual costs incurred for each type of product or uncompleted contract.

Net realisable value ("NRV") is the estimated selling price of inventories in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method.

A provision for decline in value of inventory is recognised for each inventory item where the cost exceeds its net realisable value.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises all expenditures incurred by the Corporation to acquire the asset up to the time the asset is brought to the location and condition necessary for it to operate in the manner intended by the Corporation. Expenditures incurred subsequent to initial recognition are added to the carrying amount of the asset only when it is probable that such expenditures will generate future economic benefits from the use of the asset. Expenditures that do not satisfy the above condition are recognised as production and business expenses in the period incurred.

Tangible fixed assets (cont'd)

Where the final settlement of a construction project has not yet been approved, the Corporation initially recognises the tangible fixed asset at a provisional cost. Such provisional cost is determined based on actual costs incurred together with reliably estimated costs expected to be incurred in order to bring the asset to the location and condition necessary for its intended use. The asset is depreciated based on the provisional cost and is subsequently adjusted in accordance with the approved final settlement.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognised, and any resulting gain or loss is recognised as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The estimated useful lives or depreciation rates of the various categories of tangible fixed assets are as follows:

Asset type	*Useful life (year)*
- Buildings and structures	05 – 15
- Machinery and equipment	03 – 10
- Vehicles and transmission equipment	05 – 10
- Office equipment	02 – 05

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

The cost of intangible fixed assets includes all expenditures incurred by the Corporation to bring the asset to the location and condition necessary for it to operate in the manner intended by the Corporation. Costs related to intangible fixed assets incurred after initial recognition are recognised as production and business expenses in the period incurred unless these costs are directly associated with a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

When intangible fixed assets are sold or disposed of, their historical cost and accumulated amortization are written off, and any gain or loss arising from disposal is recognized in income or expenses for the year.

The Corporation's intangible fixed assets include land use rights, software, and other assets. Intangible fixed assets are amortized on a straight-line basis over their estimated useful lives.

Asset type	*Useful life (years)*
- Land use rights	20
- Software	02 - 05
- Other assets	10

Investment property

Investment property comprises land use rights, buildings, parts of buildings, or infrastructure owned by the Corporation or held under finance leases for the purpose of earning rental income or for capital appreciation. Investment property is stated at cost less accumulated depreciation.

The cost of investment property includes all expenditures incurred by the Corporation or the fair value of consideration given in exchange to acquire the investment property up to the date of acquisition or completion of construction.

Investment property (cont'd)

Expenditures incurred subsequent to the initial recognition of investment property are recognised as expenses, unless it is probable that such expenditures will enable the investment property to generate future economic benefits in excess of the originally assessed standard of performance, in which case such expenditures are capitalised.

When investment property is sold, its cost and accumulated depreciation are derecognised, and any resulting gain or loss is recognised as income or expense for the period.

Transfers from owner-occupied property or inventories to investment property are made only when the owner ceases to occupy the property and commences leasing it out under an operating lease arrangement, or upon completion of the construction phase. Transfers from investment property to owner-occupied property or inventories are made only when the owner commences using the property or begins development for sale. The transfers of investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Investment properties held to earn rentals are depreciated on a straight-line basis over their estimated useful lives. The depreciation periods of investment properties are as follows:

Asset type	*Useful life (years)*
- Building and structures	40

Biological assets

Biological assets are living plants or animals subject to the management of an enterprise in relation to their biological transformation process, which may subsequently be converted into agricultural products or result in other biological assets. The Corporation's biological assets comprise livestock raised for meat, consumable biological assets (such as fish, pigs, cattle and chickens raised for meat) and bearer biological assets (such as dairy cows, laying hens, sheep raised for wool, brood shrimp, breeding chickens, brood fish, breeding pigs, etc.).

Consumable biological assets - livestock

All costs of purchase, care, raising and other costs directly attributable to these assets are recognised as part of the cost of the biological assets.

At the end of the accounting period, where there is any indication or evidence that these assets are impaired or that their net realisable value is lower than their carrying amount, the Corporation recognises a provision for impairment of biological assets.

Mature bearer biological assets – livestock

The costs of purchasing, caring for and raising these animals incurred from acquisition until they reach maturity (i.e. are technically ready to produce products or perform specific functions in accordance with technical requirements) are included in the cost of the biological assets.

When biological assets reach maturity (i.e. reach the technical stage intended by the Corporation, such as being ready to produce new biological products, for example, laying hens or pregnant breeding cows), the Corporation commences depreciating the biological assets based on their depreciable amount. The depreciable amount of bearer biological assets is determined in a manner similar to the depreciation of the Corporation's fixed assets.

Biological assets (cont'd)

Mature bearer biological assets – livestock (cont'd)

When bearer biological assets begin producing products (e.g. laying hens producing eggs, dairy cows producing milk) or generating other biological assets (e.g. breeding cows giving birth to calves), the cost of newly generated biological assets (calves, eggs, milk, etc.) includes the care and raising costs incurred during the period attributable to such biological assets and the depreciation expense of the bearer biological assets. The allocation of care and raising costs incurred during the period among related biological assets (bearer biological assets, newly generated biological assets, agricultural products, etc.) is based on the characteristics and nature of the assets, management requirements and the manner in which the Corporation expects to recover economic benefits from such biological assets. The Corporation applies the selected method consistently to allocate care and raising costs among related biological assets across accounting periods and discloses the selected method in the financial statements.

When preparing and presenting the financial statements, bearer biological assets are presented as non-current assets in the Corporation's statement of financial position. Where there is any indication or evidence that these biological assets are impaired or that their net realisable value is lower than their carrying amount, the Corporation recognises a provision for impairment of biological assets.

Construction in progress

Construction-in-progress reflects directly related costs (including relevant interest expenses consistent with the Corporation's accounting policy) incurred for assets under construction, machinery and equipment under installation for production, rental, and administrative purposes, as well as costs related to tangible fixed assets under repair. These assets are recorded at historical cost and are not depreciated.

In the event that a project or project component in which the Corporation is investing in construction or business cooperation for construction cannot be further implemented, the Corporation shall assess the recoverability of the construction-in-progress investment costs incurred based on actual circumstances, and any shortfall, if any, shall be recognized in the Corporation's operating results for the period.

Prepaid expenses

Expenses incurred that relate to the business performance over multiple accounting periods are recorded as prepaid expenses and gradually allocated to operating expenses in subsequent accounting periods. The Corporation's prepaid expenses include:

Tools and equipment

Tools and supplies put into use are allocated to expenses using the straight-line method with an allocation period ranging from 01 to 03 years.

Other prepaid expenses

Compensation and site clearance costs for the Workers' Housing project are allocated to the income statement on a straight-line basis over a period of 40 years from 1 April 2022.

Other prepaid expenses are recorded at cost and allocated to the income statement over a period from 6 months to 40 years from the date of incurrence.

Payables and accrued expenses

Payables and accrued expenses are recognised at the value of the present obligations that the Corporation is required to settle in the future, arising from transactions for goods purchased or services received, or other financial obligations at the time of preparing the consolidated financial statements.

Accrued expenses are recognised based on reasonable and reliable estimates of the amounts payable, taking into account the information and conditions available at the end of the accounting period.

Liabilities are monitored in detail by original repayment term, the remaining repayment term at the reporting date, original currency, and individual creditor. Liabilities are not recognised at an amount lower than the obligation to be settled.

The classification of payables into trade payables and other payables is based on the following principles:

- Trade payables: Represent commercial liabilities arising from the purchase of goods, services, and assets where the seller is an independent entity from the Corporation, including payables arising from imports conducted through an entrusted party.
- Other payables: Represent non-commercial payables that are not related to transactions involving the purchase, sale, or supply of goods and services.

Principles for recognition of loans and finance lease obligations

Loans and finance lease obligations are initially recognised at the amount actually received. Transaction costs and finance costs directly attributable to the borrowings are recognised as financial expenses in the period incurred, except where such costs are capitalised in accordance with the Corporation's borrowing cost policy.

Subsequent to initial recognition, loans and finance lease obligations are subsequently recognised at the outstanding amounts payable, including principal and interest payable in accordance with the relevant loan agreements or lease contracts. Borrowing costs and related Financial expenses are recognised in the expenses of the period in which they are incurred, except where such costs are capitalised in accordance with the Corporation's borrowing cost policy.

For lease contracts that qualify for classification as finance leases, the leased assets and lease liabilities are recognised in accordance with the economic substance of the transactions

Principles for recognition and capitalisation of borrowing cost

Borrowing costs comprise interest expenses and other costs incurred directly in connection with the Corporation's borrowings

Borrowing costs are recognised as expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, in which case such borrowing costs are capitalised as part of the cost of the respective assets until the assets are ready for their intended use or sale.

The capitalisation of borrowing costs is carried out based on the actual timing and extent of investment activities, and is applied only during the period in which activities necessary to prepare the asset for its intended use are in progress.

Owners' equity

Share capital

Share capital is recognised based on the actual capital contributions made by shareholders and approved by the competent authorities (if any).

Share premium

Share premium is recognized as the difference between the issue price and par value of shares upon initial or additional issuances, the difference between the reissue price and carrying amount of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares and the reissuance of treasury shares are deducted from the share premium.

Profit distribution

Profit after corporate income tax is distributed to the shareholders after appropriations to funds in accordance with the Corporation's Charter and applicable laws and regulations, and upon approval by the General Meeting of Shareholders.

The Corporation appropriates the following funds from net profit after corporate income tax upon the proposal of the Board of Directors and as approved by shareholders at the Annual General Meeting:

- *Development investment fund:* This fund is appropriated for the purpose of expanding operations or making in-depth investments of the Corporation.

- *Bonus and welfare fund and Executive Board bonus fund:* These funds are appropriated to reward, provide material incentives, bring common benefits, and enhance the welfare of employees, and are presented as a payable in the consolidated financial statements.

The distribution of profits to the shareholders takes into consideration non-cash items included in undistributed post-tax profits that may affect cash flows and the Corporation's ability to pay dividends/profits, such as gains arising from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-cash items.

Dividends are recognised as liabilities when they are approved by the General Meeting of Shareholders and the list of shareholders has been officially finalised.

The list of shareholders entitled to receive dividends is determined by the Vietnam Securities Depository and Clearing Corporation.

Revenue and income recognition

Revenue from sale of goods and finished products

Revenue from sale of goods and finished products is recognised when all of the following conditions are satisfied:

- The Corporation has transferred substantially all the risks and rewards of ownership of the goods or products to the buyer.
- The Corporation no longer retains managerial involvement to the degree usually associated with ownership, or effective control over the goods or products.

Revenue and income recognition (cont'd)

Revenue from sale of goods and finished products (cont'd)

- The revenue can be measured reliably. Where contracts provide buyers with the right to return purchased goods or products subject to specified conditions, revenue is recognised only when such conditions no longer exist, and the buyer no longer has the right to return the goods or products (except where customers are entitled to return goods in exchange for other goods or services).
- The Corporation has received or will probably receive economic benefits from the sales transaction.
- The costs relating to the sales transaction can be measured reliably

Expense recognition

Cost of sales is recognized when expenses relating to the generation of revenue have been incurred and can be reliably determined, matching the corresponding revenue in accordance with the matching principle, regardless of the time of payment. Where necessary, expenses directly related to revenue of the period are estimated and recognized on the basis of reasonable and consistent assumptions. Expenses exceeding normal consumption levels are recognized immediately in cost of sales in accordance with the prudence principle.

Expenses other than cost of sales, including selling expenses, general and administrative expenses, and other operating expenses, are recognized in the Statement of Income in the period in which they are incurred, on a basis consistent with the related revenue and regardless of the time of payment. These expenses are recognized when there is sufficient evidence of the incurrence of an obligation and they can be reliably determined.

Expenses that do not yield future economic benefits are recognized immediately as expenses in the period in accordance with the prudence principle.

Expenses are classified and presented in accordance with the economic substance of each type of expense pursuant to current accounting standards and regulations.

Corporate income tax

Current Income Tax

Current corporate income tax expense reflects the amount of corporate income tax payable arising in the year and additional corporate income tax payable resulting from the discovery of immaterial misstatements of previous years.

Taxable income may differ from accounting profit before tax presented in the statement of income because taxable income excludes items of taxable income or expenses that are deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

The determination of the Corporation's taxes is based on current tax regulations. However, these regulations change from time to time, and the determination of tax obligations depends on tax audits by competent tax authorities.

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering related party relationships, the substance of the relationship takes precedence over its legal form.

5. Cash and cash equivalents

	Closing balance (VND)	Opening balance (VND)
- Cash	11,747,609,303	6,629,065,371
- Demand deposits	14,693,588,539	16,801,213,937
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch*	*6,611,783,050*	*12,500,652,977*
- *Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch*	*3,012,982,088*	*2,941,654,794*
- *LaoViet Bank - Savannakhet Branch*	*3,392,872,145*	*245,536,040*
- *Other banks*	*1,675,951,256*	*1,113,370,126*
Total	**26,441,197,842**	**23,430,279,308**

6. Financial investments

6.1 Held-to-maturity investments

	Closing balance (VND)			Opening balance (VND)		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
Term deposits - Principal	**361,206,300,000**	**361,206,300,000**	**-**	**356,032,580,800**	**356,032,580,800**	**-**
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Ha Tinh Branch (1)	120,000,000,000	120,000,000,000	-	105,000,000,000	105,000,000,000	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Tinh Branch (2)	187,000,000,000	187,000,000,000	-	210,000,000,000	210,000,000,000	-
- Loc Phat Vietnam Joint Stock Commercial Bank (LPBank) - Ha Tinh Branch (3)	35,000,000,000	35,000,000,000	-	35,000,000,000	35,000,000,000	-
- Vietnam Bank for Agriculture and Rural Development (Agribank) - Ha Tinh Branch (4)	13,000,000,000	13,000,000,000	-	-	-	-
- Vietnam Modern One-Member Limited Liability Bank - Song La Branch (5)	6,000,000,000	6,000,000,000	-	6,000,000,000	6,000,000,000	-
- Other banks	206,300,000	206,300,000		32,580,800	32,580,800	-
Term deposits - Accrued interest	**11,499,260,378**	**11,499,260,378**	**-**	**1,128,950,707**	**1,128,950,707**	**-**
Total	**372,705,560,378**	**372,705,560,378**	**-**	**357,161,531,507**	**357,161,531,507**	**-**

6. Financial investments (cont'd)

6.1 Held-to-maturity investments (cont'd)

Details of term deposits as at 30 June 2026 are as follows:

(1) Term deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch, with terms of 6–12 months and interest rates ranging from 5.8% to 8.0% per annum.

(2) Term deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch, with terms of 6–12 months and interest rates ranging from 6.8% to 8.0% per annum.

(3) A term deposit at Loc Phat Vietnam Joint Stock Commercial Bank – Ha Tinh Branch, with a term of 12 months and an interest rate of 7.0% per annum.

(4) A term deposit at Vietnam Bank for Agriculture and Rural Development – Ha Tinh Branch, with a term of 6 months and an interest rate of 8.0% per annum.

(5) A term deposit at Vietnam Modernity One Member Limited Liability Bank – Song La Branch, with a term of 6 months and an interest rate of 8.0% per annum.

6.2 Investments in associates and jointly controlled entities

	Closing balance (VND)			Opening balance (VND)		
	Historical cost	Share of profit/(loss) of associates	Carrying amount under equity method	Historical cost	Share of profit/(loss) of associates	Carrying amount under equity method
- **Investments in joint ventures and associates**	**139,504,853,059**	**266,168,136,755**	**405,672,989,814**	**139,504,853,059**	**264,969,352,283**	**404,474,205,342**
+ Lao – Viet International Port Joint Stock Company	131,290,571,456	265,427,765,619	396,718,337,075	131,290,571,456	264,228,981,147	395,519,552,603
+ Ha Tinh Materials and Construction Joint Stock Company	8,214,281,603	740,371,136	8,954,652,739	8,214,281,603	740,371,136	8,954,652,739
Total	**139,504,853,059**	**266,168,136,755**	**405,672,989,814**	**139,504,853,059**	**264,969,352,283**	**404,474,205,342**

6. Financial investments (cont'd)

6.3 Investments in other entities

	Closing balance (VND)			Opening balance (VND)		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
- **Investments in others entities**	**247,439,088,500**	(*)	**(2,885,608,985)**	**247,439,088,500**	(*)	**(2,787,933,018)**
+ Huong Son Hydropower Joint Stock Company (**)	56,400,000,000	164,688,000,000	-	56,400,000,000	172,020,000,000	-
+ Thach Khe Iron Joint Stock Company	179,659,088,500	(*)	(2,679,791,504)	179,659,088,500	(*)	(2,523,915,546)
+ Hoa Phat Mitraco Mineral Joint Stock Company	1,080,000,000	(*)	-	1,080,000,000	(*)	-
+ Vung Ang Petroleum Joint Stock Company (**)	9,000,000,000	10,374,668,000	-	9,000,000,000	9,874,684,000	-
+ Lam Hong Information Technology Joint Stock	300,000,000	(*)	-	300,000,000	(*)	-
+ Vinatex Hong Linh Joint Stock Company	1,000,000,000	(*)	(205,817,481)	1,000,000,000	(*)	(264,017,472)
Total	**247,439,088,500**	(*)	**(2,885,608,985)**	**247,439,088,500**	(*)	**(2,787,933,018)**

(*) As at 30 June 2026, the Corporation has not determined the fair value of the remaining financial investments for disclosure in the separate financial statements because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently do not provide guidance on determining fair value using valuation techniques. The fair values of these investments may differ from their carrying amounts.

(**) The fair values of the investments in Huong Son Hydro Power Joint Stock Company, Mitraco Livestock Joint Stock Company and Vung Ang Petroleum Joint Stock Company are determined based on the closing prices of their respective securities listed on the UPCoM market as at 30 June 2026.

7. Trade receivables

Short-term trade receivables

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
Trade receivables from related parties	**562,054,055**	-	**3,510,333,870**	-
- Lao - Viet International Port Joint Stock Company	562,054,055	-	3,510,333,870	-
Other trade receivables	**107,159,891,016**	**(32,428,679,030)**	**115,629,220,895**	**(34,958,173,271)**
- Viet Hai Transport Service and Trading Company Limited	9,214,273,176	-	10,987,728,876	-
- Binh Nguyen Transport Trading Company Limited	6,340,245,932	-	14,648,101,480	-
- Nam Phuong Trading and Investment Company Limited	706,565,150	-	8,119,372,300	-
- Other customers	90,898,806,758	(32,428,679,030)	81,874,018,239	(34,958,173,271)
Total	**107,721,945,071**	**(32,428,679,030)**	**119,139,554,765**	**(34,958,173,271)**

8. Other receivables

Other long-term receivables

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
Receivables from other organisations and individuals	**12,255,808,873**	**(4,563,279,209)**	**9,890,846,973**	**(4,315,006,404)**
- Advances	6,300,037,787	(3,117,564,792)	4,661,965,458	(3,117,564,792)
- Short-term deposits and pledges	1,591,176,911	-	1,574,676,911	-
- Other receivables	4,364,594,175	(1,445,714,417)	3,654,204,604	(1,197,441,612)
Total	**12,255,808,873**	**(4,563,279,209)**	**9,890,846,973**	**(4,315,006,404)**

8. Other receivables (cont'd)

Long-term receivables (cont'd)

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
Receivables from other organisations and individuals	**187,500,000**	-	**187,500,000**	-
- Long-term deposits and pledges	187,500,000	-	187,500,000	-
Total	**187,500,000**	-	**187,500,000**	-

9. Advances to suppliers

Short-term advances to suppliers

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
Other prepayments to suppliers	**19,308,510,302**	**(7,685,343,748)**	**16,259,606,494**	**(7,685,343,748)**
- Thanh Tam private enterprise	2,532,360,595	(2,532,360,595)	2,532,360,595	(2,532,360,595)
- Thach Dinh Enterprise	1,095,272,051	(1,095,272,051)	1,095,272,051	(1,095,272,051)
- Other objects	15,680,877,656	(4,057,711,102)	12,631,973,848	(4,057,711,102)
Total	**19,308,510,302**	**(7,685,343,748)**	**16,259,606,494**	**(7,685,343,748)**

10. Doubtful debts

	Closing balance (VND)			Opening balance (VND)		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
Receivables	**39,440,523,785**	**6,962,467,255**	**32,478,056,530**	**48,914,931,012**	**13,907,380,241**	**35,007,550,771**
- Dai Nghia General Trading and Service Company Limited	2,020,254,800	-	2,020,254,800	2,320,254,800	-	2,320,254,800
- Son Hai Construction and Trading Service Joint Stock Company	2,427,712,900	728,313,870	1,699,399,030	2,727,712,900	961,160,430	1,766,552,470
- Luang Prabang	1,941,568,642	-	1,941,568,642	1,941,568,642	-	1,941,568,642
- Tan Phat Company Limited	1,539,820,000	-	1,539,820,000	1,539,820,000	-	1,539,820,000
- BUCKABOO, LLC	1,068,720,000	-	1,068,720,000	1,068,720,000	-	1,068,720,000
- Other customers	30,442,447,443	6,234,153,385	24,208,294,058	39,316,854,670	12,946,219,811	26,370,634,859
Prepayments to suppliers	**7,635,966,248**	**-**	**7,635,966,248**	**7,635,966,248**	**-**	**7,635,966,248**
- Thanh Tam Private Enterprise	2,482,983,095	-	2,482,983,095	2,482,983,095	-	2,482,983,095
- Thach Dinh Enterprise	1,095,272,051	-	1,095,272,051	1,095,272,051	-	1,095,272,051
- Others suppliers	4,057,711,102	-	4,057,711,102	4,057,711,102	-	4,057,711,102
Other receivables	**4,563,279,209**	**-**	**4,563,279,209**	**4,315,006,404**	**-**	**4,315,006,404**
- Mitraco Food Store	1,236,186,018	-	1,236,186,018	1,236,186,018	-	1,236,186,018
- Hoang Long Trading Company Limited	312,715,898	-	312,715,898	312,715,898	-	312,715,898
- Others	3,014,377,293	-	3,014,377,293	2,766,104,488	-	2,766,104,488
Total	**51,639,769,242**	**6,962,467,255**	**44,677,301,987**	**60,865,903,664**	**13,907,380,241**	**46,958,523,423**

11. Inventories

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
- Raw materials	41,497,131,011	-	36,550,388,067	-
- Instrument & tools	2,253,844,703	-	2,017,346,871	-
- Cost for work in progress	48,029,041,866	-	41,425,255,750	-
- Finished goods	60,061,858,524	-	51,538,627,080	-
- Goods	2,173,456,051	-	1,060,036,947	-
Total	**154,015,332,155**	-	**132,591,654,715**	-

12. Construction in progress

	Closing balance (VND)		Opening balance (VND)	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Ban Tung mine project	2,781,867,981	2,781,867,981	2,781,867,981	2,781,867,981
- Super-lean pig farming project	3,603,316,440	3,603,316,440	750,616,000	750,616,000
- Other projects	1,430,427,036	1,430,427,036	4,577,182,942	4,577,182,942
Total	**7,815,611,457**	**7,815,611,457**	**8,109,666,923**	**8,109,666,923**

13. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	**461,850,109,430**	**231,064,118,804**	**51,966,163,951**	**4,828,159,979**	**3,198,474,649**	**752,907,026,813**
- Acquisitions during the perioc	-	2,151,698,466	-	241,386,778	-	2,393,085,244
- Completed fixed asset investment	3,649,648,079	-	-	-	-	3,649,648,079
- Disposal and liquidation	-	-	(638,038,182)	-	(934,925,156)	(1,572,963,338)
Closing balance	**465,499,757,509**	**233,215,817,270**	**51,328,125,769**	**5,069,546,757**	**2,263,549,493**	**757,376,796,798**
ACCUMULATED DEPRECIATION						
Opening balance	**(299,344,293,230)**	**(204,563,797,455)**	**(34,938,605,923)**	**(4,470,168,938)**	**(1,312,244,502)**	**(544,629,110,048)**
- Depreciation for the period	(9,499,625,597)	(4,290,109,100)	(1,475,905,907)	(14,618,315)	(46,886,736)	(15,327,145,655)
- Disposal and liquidation	-	-	638,038,182	-	171,402,944	809,441,126
Closing balance	**(308,843,918,827)**	**(208,853,906,555)**	**(35,776,473,648)**	**(4,484,787,253)**	**(1,187,728,294)**	**(559,146,814,577)**
NET CARRYING AMOUNT						
Opening balance	**162,505,816,200**	**26,500,321,349**	**17,027,558,028**	**357,991,041**	**1,886,230,147**	**208,277,916,765**
Closing balance	**156,655,838,682**	**24,361,910,715**	**15,551,652,121**	**584,759,504**	**1,075,821,199**	**198,229,982,221**

The carrying amount of intangible fixed assets pledged, mortgaged or used as security for loans as at 30 June 2026 amounted to 355,159,633,059 (as at 1 January 2026: VND 354,761,984,831).

The cost of fully depreciated tangible fixed assets that are still in use as at 30 June 2026 amounted to VND 37,611,192,935 (as at 1 January 2026: VND 42,056,658,342).

14. Intangible fixed assets

	Land use rights VND	Copyrights VND	Software VND	Others VND	Total VND
COST					
Opening balance	16,283,520,000	7,993,917,801	2,851,461,290	2,995,386,600	30,124,285,691
Closing balance	16,283,520,000	7,993,917,801	2,851,461,290	2,995,386,600	30,124,285,691
ACCUMULATED AMORTISATION					
Opening balance	(11,194,920,000)	(1,751,416,792)	(2,008,200,840)	(2,995,386,600)	(17,949,924,232)
- Amortisation for the period	(407,088,000)	(338,633,690)	(85,755,300)	-	(831,476,990)
Closing balance	(11,602,008,000)	(2,090,050,482)	(2,093,956,140)	(2,995,386,600)	(18,781,401,222)
NET CARRYING AMOUNT					
Opening balance	5,088,600,000	6,242,501,009	843,260,450	-	12,174,361,459
Closing balance	4,681,512,000	5,903,867,319	757,505,150	-	11,342,884,469

The cost of fully depreciated intangible fixed assets that are still in use as at 30 June 2026 amounted to VND 6,043,872,247 (as at 1 January 2026: VND 3,864,294,890).

The carrying amount of intangible fixed assets pledged, mortgaged or used as security for loans as at 30 June 2026 amounted to VND 4,681,512,000 (as at 01 January 2026: VND 5,088,600,000).

Details of intangible fixed assets currently in use with an original cost of 10% or more of the total cost of intangible fixed assets are as follows:

No.	Name	Depreciation commencement date	Cost (VND)	Accumulated amortisation (VND)	Carrying amout (VND)
1	Land use rights value according to the enterprise valuation as at 31 March 2012	01/04/2012	16,283,520,000	11,602,008,000	4,681,512,000
Total			16,283,520,000	11,602,008,000	4,681,512,000

15. Investment property

Unit: VND

	Opening balance (VND)	Increases (VND)	Decreases (VND)	Closing balance (VND)
Investment properties held for lease				
Cost	**85,494,254,799**	-	-	**85,494,254,799**
Buildings and land use rights	85,494,254,799	-	-	85,494,254,799
Accumulated depreciation	**18,158,501,562**	**1,068,678,186**	-	**19,227,179,748**
Buildings and land use rights	18,158,501,562	1,068,678,186	-	19,227,179,748
Carrying amout	**67,335,753,237**	**(1,068,678,186)**	-	**66,267,075,051**
Buildings and land use rights	67,335,753,237	(1,068,678,186)	-	66,267,075,051

Investment property comprises four five-storey buildings leased out under the Pilot Housing Project for Workers and Employees for Lease in Vung Ang Economic Zone.

16. Biological assets

16.1 Immature livestock

	Closing balance (VND)		Opening balance (VND)	
	Cost	Recoverable amount	Cost	Recoverable amount
Livestock held for once-off products	**87,864,636,292**	**87,864,636,292**	**80,842,411,676**	**80,842,411,676**
- Short-term livestock held for once-off products	87,864,636,292	87,864,636,292	80,842,411,676	80,842,411,676
Seasonal crops or crops held for once-off products	**494,292,000**	**494,292,000**	-	-
- Long-term seasonal crops or crops held for once-off products	494,292,000	494,292,000	-	-
Livestock held for periodic products that have not reached maturity	**34,582,585,240**	**34,582,585,240**	**58,769,089,862**	**58,769,089,862**
Total	**122,941,513,532**	**122,941,513,532**	**139,611,501,538**	**139,611,501,538**

16. Biological assets (cont'd)

16.2 Mature livestock

	Sows and breeding pigs VND	Total VND
HISTORICAL COST		
Opening balance	**31,764,340,049**	**31,764,340,049**
- Purchases during the period	1,528,305,000	1,528,305,000
- Transfers to herd during the period	12,904,240,834	12,904,240,834
- Disposals and liquidation	(10,917,611,723)	(10,917,611,723)
Closing balance	**35,279,274,160**	**35,279,274,160**
ACCUMULATED DEPRECIATION		
Opening balance	**(12,988,047,029)**	**(12,988,047,029)**
- Depreciation for the period	(4,620,304,505)	(4,620,304,505)
- Disposals and liquidation	8,901,394,898	8,901,394,898
Closing balance	**(8,706,956,636)**	**(8,706,956,636)**
NET CARRYING AMOUNT		
Opening balance	**18,776,293,020**	**18,776,293,020**
Closing balance	**26,572,317,524**	**26,572,317,524**

17. Prepaid expenses

Short-term prepaid expenses

	Closing balance (VND)	Opening balance (VND)
- Tools and supplies issued for uses	2,491,446,691	3,222,509,327
- Land cover expenses	29,432,680,349	18,981,842,406
- Farm rental expenses	1,349,411,143	1,491,874,887
- Fixed asset repair expenses	9,702,129,393	8,209,674,438
- Others	2,458,402,285	1,782,883,475
Total	**45,434,069,861**	**33,688,784,533**

17. Prepaid expenses (cont'd)

Long-term prepaid expenses

	Closing balance (VND)	Opening balance (VND)
- Tools and supplies pending allocation	2,541,948,087	1,751,792,034
- Site clearance costs for worker housing project	27,620,263,385	29,116,220,100
- Fixed asset repair costs	4,478,427,609	4,674,441,537
- Mining costs: exploration drilling, determination of mine reserves, mining consulting fees	2,041,838,620	2,155,845,606
- Rental costs of barns, farms, and land	6,819,641,992	7,805,104,968
- Investment costs for worker housing	863,068,363	1,109,659,325
- Site clearance costs	1,797,306,377	1,821,485,387
- Other long-term deferred expenses	7,559,797,376	6,429,730,941
Total	**53,722,291,809**	**54,864,279,898**

(*) Site clearance costs for the Pilot Rental Housing Project for workers and employees in Vung Ang Economic Zone:

- Original cost: VND 30,324,345,115;
- Amortization period: 480 months;
- Investor: HaTinh Minerals and Trading Joint Stock Corporation;
- Investment purpose: Commercial leasing;
- Location: Land lots TT4B, DT3, Vung Ang Economic Zone, Vung Ang Ward, Ha Tinh Province;
- Land area: 16 ha;
- Total investment: VND 1,182,356,303,000;
- Project commencement year: 2013.

18. Trade payables

Short-term trade payables

	Closing balance (VND)	Opening balance (VND)
Trade payables to related parties	**2,869,043,111**	**2,869,043,111**
- Lao - Viet International Port Joint Stock Company	2,869,043,111	2,869,043,111
Other trade payables	**134,502,873,842**	**129,977,530,637**
- Lao Viet Transport and Trading Company Limited	1,764,785,439	15,071,544,088
- Hong Ha Nutrition Joint Stock Company	32,890,327,041	31,292,328,531
- Deheus Company Limited - Nghe An Branch	15,799,468,410	-
- Truong Son Kham Muon Transport Company Limited	6,242,789,110	8,993,587,110
- Ket Phat Thinh Investment - Trading - Service Joint Stock Company	2,155,910,000	-
- Other suppliers	75,649,593,842	74,620,070,908
Total	**137,371,916,953**	**132,846,573,748**

19. Accrued expenses

Short-term accrued expenses

	Closing balance (VND)	Opening balance (VND)
Accrued expenses to other organizations and individuals	**27,324,554,544**	**27,006,346,886**
- Borrowing costs	21,616,823,899	20,416,839,948
- Internal road repair and upgrade costs	17,547,230	-
- Environmental restoration costs	5,054,398,065	128,951,708
- Other accrued expenses	635,785,350	6,460,555,230
Total	**27,324,554,544**	**27,006,346,886**

20. Other payables

Other short-term payables

	Closing balance (VND)	Opening balance (VND)
Payables to other individuals and organizations	**43,645,412,713**	**45,296,466,383**
- Trade union fees	433,540,737	364,911,078
- Social insurance	979,705,082	1,886,288,120
- Health insurance	157,141,575	-
- Unemployment insurance	69,834,700	-
- Deposits and collaterals received	54,500,000	54,500,000
- Payables for capital contribution to Thach Khe Iron	15,800,000,000	15,800,000,000
+ Ha Tinh Coking Industry Joint Stock Company	*6,800,000,000*	*6,800,000,000*
+ Van Loi Company Limited	*3,000,000,000*	*6,000,000,000*
+ Ha Tinh Iron and Steel Joint Stock Company	*6,000,000,000*	*3,000,000,000*
- Other short-term payables	26,150,690,619	27,190,767,185
Total	**43,645,412,713**	**45,296,466,383**

21. Dividends and profits payable

	Closing balance (VND)	Opening balance (VND)
- Dividends and profits payable	17,185,472,318	6,171,113,171
Total	**17,185,472,318**	**6,171,113,171**

As at 30 June 2026, dividends and profits payable by Thien Loc Animal Feed Joint Stock Company, a subsidiary of the Corporation, which had been committed to be paid but were overdue for payment to shareholders amounted to VND 2,125,620,000 (as at 1 January 2026: VND 2,125,620,000).

22. Tax and other payables to the State budget

Short-term tax and other payables to the State budget

	Opening balance (VND)	Incurred during the period (VND)	Payment during the period (VND)	Closing balance (VND)
- Value add tax payable	1,502,245,896	3,649,683,779	3,730,531,584	1,421,398,091
- Value added tax on imported goods	-	6,330,473,633	6,330,473,633	-
- Special consumption tax	65,677,602	139,000,550	199,899,818	4,778,334
- Export/Import tax	-	5,845,069,612	5,845,069,612	-
- Corporate income tax	2,751,966,526	1,494,347,000	1,821,960,280	2,424,353,246
- Personal income tax	125,185,829	478,560,431	481,091,190	122,655,070
- Resource tax	4,212,361,204	2,469,029,513	1,646,348,986	5,035,041,731
- Real estate tax, land rent	68,095,953	483,337,198	404,770,743	146,662,408
- Environment tax	49,909,263	422,229,797	235,038,916	237,100,144
- Others	8,744,510	29,606,148	38,350,658	-
- Fees, charges and other payable amounts	498,755,304	-	476,331,894	22,423,410
	9,282,942,087	**21,341,337,661**	**21,209,867,314**	**9,414,412,434**

Tax and other receivables from the State budget

	Opening balance (VND)	Incurred during the period (VND)	Payment during the period (VND)	Closing balance (VND)
- Value add tax payable	134,224,524	-	904,270	135,128,794
- Corporate income tax	1,362,421,199	-	-	1,362,421,199
- Personal income tax	4,749,917	60,350,968	66,438,883	10,837,832
- Environment tax	-	-	-	-
- Others	174,628,711	3,000,000	30,901,492	202,530,203
	1,676,024,351	**63,350,968**	**98,244,645**	**1,710,918,028**

23. Loan and finance lease obligations

Short-term loan and finance lease obligations

	Closing balance (VND)	During the period (VND) Increases	Decreases	Opening balance (VND)
Short-term loans and finance lease liabilities payable to other organisations and individuals	**106,823,657,012**	**143,236,777,214**	**137,066,269,271**	**100,653,149,069**
Short-term loans	***98,643,222,413***	***140,656,777,214***	***133,842,867,295***	***91,829,312,494***
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch (1)	61,783,896,868	116,566,644,081	122,033,431,072	67,250,683,859
LaoVietBank – Savannakhet Branch (2)	13,835,325,545	21,025,133,133	10,309,436,223	3,119,628,635
Loans from individuals (4)	23,024,000,000	3,065,000,000	1,500,000,000	21,459,000,000
Current portion of long-term loans	***8,180,434,599***	***2,580,000,000***	***3,223,401,976***	***8,823,836,575***
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch (1)	696,080,183	-	-	696,080,183
Vietnam Development Bank – Ha Tinh Branch (3)	6,343,330,175	2,580,000,000	2,580,000,000	6,343,330,175
LaoVietBank – Savannakhet Branch (2)	1,141,024,241	-	643,401,976	1,784,426,217
Total	**106,823,657,012**	**143,236,777,214**	**137,066,269,271**	**100,653,149,069**

Long-term loan and finance lease obligations

	Closing balance (VND)	During the period (VND) Increases	Decreases	Opening balance (VND)
Long-term loans and finance lease liabilities payable to other organisations and individuals	**7,584,425,949**	**1,482,626,780**	**2,580,000,000**	**8,681,799,169**
Vietnam Development Bank – Ha Tinh Branch (3)	2,840,000,001	-	2,580,000,000	5,420,000,001
LaoVietBank – Savannakhet Branch (2)	3,261,799,168	-	-	3,261,799,168
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch (1)	1,482,626,780	1,482,626,780	-	-
	7,584,425,949	**1,482,626,780**	**2,580,000,000**	**8,681,799,169**

23. Loan and finance lease obligations (cont'd)

Details of borrowings are as follows:

(1) Borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch under the following agreements:

(a) Credit facility agreement No. 25/25/NH/KHDN dated 2 July 2025 between Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch and Ha Tinh Minerals and Trading Corporation – JSC:

- Credit facility limit: VND 55,000,000,000;
- Interest rate: As specified in each Debt Acknowledgement;
- Loan term: 12 months;
- Purpose: Financing production and business activities;
- Security: Land use rights and assets attached to land under Mortgage Agreement No. 33/25/KHDN dated 18 June 2025.

(b) Medium- and long-term loan agreement No. 166/26/TDH/KHDN between the Corporation and Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch, for the purpose of financing lawful, reasonable and valid credit needs related to the investment and implementation of the adjusted Thach Vinh Pig Breeding Center Project in Luu Son Commune, Thach Ha District (former address), Ha Tinh Province, as approved by the competent authorities. The loan term is 84 months from the date of the first disbursement, and the interest rate is determined in accordance with the Bank's notice applicable on the disbursement date. The loan is secured by the following assets:

- Assets attached to land invested in/created on land plot No. "1", map sheet No. "00" at the High-Quality Livestock Breeding Center in Luu Vinh Son Commune, Thach Ha District (former address), Ha Tinh Province, under Certificates No. BU 973478, BU 973479 and BU 973480;
- Assets attached to land invested in/created under the "Investment in Construction of Mitraco Pig Breeding Center" Project invested by Mitraco Livestock Joint Stock Company in Ky Phong Commune, Ky Anh District (former address), under Certificates No. CK 142147, CK 142129 and CK 142130;
- Machinery and equipment at the Mitraco Pig Breeding Center located in Ky Phong Commune, Ky Anh District (former address), Ha Tinh Province;
- Future assets attached to land under the adjusted Thach Vinh Pig Breeding Center Project;
- Future machinery and equipment under the adjusted Thach Vinh Pig Breeding Center Project;
- Inventory in circulation during the production and business process, including raw materials, materials, work in progress, finished goods, inventories, goods held in reserve or pending sale, and any other goods that are or may be used or consumed in the production and business activities of Mitraco Livestock Joint Stock Company, owned by Mitraco Livestock Joint Stock Company;
- All rights to claim receivables of Mitraco Livestock Joint Stock Company arising from sale and purchase contracts/economic contracts between Mitraco Livestock Joint Stock Company and its counterparties.

23. Loan and finance lease obligations (cont'd)

(2) Long-term borrowing from LAOVIETBANK – Savanakhet Branch under the following agreement:

Credit agreement between LAOVIETBANK – Savanakhet Branch and Viet-Lao One Member Limited Liability Company:

- Interest rate: As specified in each Debt Acknowledgement;
- Purpose: Financing production and business activities;
- Security: The loan is secured under the Company's pledge and mortgage agreements over its assets.

(3) Long-term borrowings from Vietnam Development Bank – Ha Tinh Branch under the following agreements:

(a) State Investment Credit Agreement No. 03/2015/HĐTDĐT-NHPT dated 16 December 2015 between Vietnam Development Bank – Ha Tinh Branch and Ha Tinh Minerals and Trading Corporation – JSC, as amended and supplemented by Amendment Agreement No. 01/2020/HĐTDĐT-NHPT and Amendment Agreement No. 01/2021/HĐTDĐT-NHPT:

- Loan amount: VND 41,600,000,000;
- Interest rate: 8.55% per annum;
- Loan term: 96 months;
- Purpose: Financing the construction and equipment items of the Pilot Housing Project for Workers and Employees for Lease in Vung Ang Economic Zone, in accordance with the investment project approved by the competent authorities;
- Security: Future assets attached to land under the Pilot Housing Project for Workers and Employees for Lease in Vung Ang Economic Zone, pursuant to Mortgage Agreement No. 02/2015/HĐTCTS-NHPT dated 16 December 2015.

(b) State Investment Credit Agreement No. 01/2009/HĐTDĐT-NHPT between Vietnam Development Bank – Ha Tinh Branch and Mitraco Brick and Tile Joint Stock Company, as amended and supplemented by Amendment Agreement No. 02/2016/HĐTDĐT-NHPT:

- Loan amount: VND 25,000,000,000;
- Interest rate: 10.2% per annum;
- Loan term: 13 years from the date on which the borrower receives the first disbursement under the Debt Acknowledgement;
- Principal repayment term: 12 years from February 2010;
- Purpose: Construction of Dong Nai – Ha Tinh Brick and Tile Factory with a capacity of 25 million bricks;
- Security: Land use rights over an area of 114,565 m² in Ky Tien Commune, Ky Anh District (now Ky Anh Commune), Ha Tinh Province, and all post-investment assets attached to the land, including machinery and equipment lines, factory buildings and other auxiliary works.

(4) Short-term borrowings from individuals with terms of 6–12 months and interest rates ranging from 0% to 9% per annum. These borrowings are unsecured, except for the individual borrowing of Thien Y 2 Joint Stock Company, which is secured by all tools and equipment of Thien Y Hotel. The borrowings are used to supplement working capital for the implementation of production and business plans.

24. Equity

Statement of Changes in Equity

Description	Share capital	Share premium	Treasury shares	Asset revaluation differences	Development investment fund	Undistributed profit after tax	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND
01/01/2025	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**(1,053,097,228)**	**39,177,238,445**	**(69,195,967,156)**	**153,157,886,790**	**1,227,223,093,602**
- Profit in the previous year	-	-	-	-	-	32,611,414,675	34,682,435,188	67,293,849,863
- Profit distribution	-	-	-	-	4,302,570,100	(12,229,498,490)	(17,795,310,553)	(25,722,238,943)
- Decrease due to reduction in ownership interest in subsidiaries	-	-	-	6,740,571,458	(2,869,368,819)	248,887,321,819	(124,538,916,470)	128,219,607,988
- Adjustments arising from consolidation	-	-	-	-	-	827,292,580	-	827,292,580
- Other adjustments	-	-	-	-		(142,245,054)		(142,245,054)
31/12/2025	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**5,687,474,230**	**40,610,439,726**	**200,758,318,374**	**45,506,094,955**	**1,397,699,360,036**
01/01/2026	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**5,687,474,230**	**40,610,439,726**	**200,758,318,374**	**45,506,094,955**	**1,397,699,360,036**
- Profit for the period	-	-	-	-	-	11,803,958,827	12,196,929,669	24,000,888,496
- Profit distribution	-	-	-	-	3,102,711,328	(19,990,922,515)	(2,733,233,842)	(19,621,445,029)
Appropriation to development investment fund	-	-	-	-	*3,102,711,328*	*(3,102,711,328)*	-	-
Appropriation to reward and welfare funds	-	-	-	-	-	*(5,876,852,040)*	*(2,733,233,842)*	*(8,610,085,882)*
Dividend distribution	-	-	-	-	-	*(11,011,359,147)*	-	*(11,011,359,147)*
- Adjustments arising from consolidation	-	-	-	-	-	164,171,386	-	164,171,386
30/06/2026	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**5,687,474,230**	**43,713,151,054**	**192,735,526,072**	**54,969,790,782**	**1,402,242,974,889**

24. Equity (cont'd)

Details of the share capital

	Closing balance (VND)	Opening balance (VND)
- People's Committee of Ha Tinh province	1,072,153,914,618	1,072,153,914,618
- Other shareholders	28,982,000,000	28,982,000,000
Total	**1,101,135,914,618**	**1,101,135,914,618**

Shares

	Closing balance (Share)	Opening balance (Share)
- Number of shares authorised for issuance	110,113,591	110,113,591
- Number of shares issued to the public	110,113,591	110,113,591
+ *Ordinary shares*	*110,113,591*	*110,113,591*
- Number of shares outstanding	110,113,591	110,113,591
+ *Ordinary shares*	*110,113,591*	*110,113,591*
* *Par value per share (VND/share):*	*10,000*	*10,000*

Capital transactions with owners and distribution of dividends and profits

	Current period (VND)	Prior period (VND)
- Owners' equity		
+ Equity at beginning of period	1,101,135,914,618	1,101,135,914,618
+ Increase during the period	-	-
+ Decrease during the period	-	-
+ Equity at end of period	1,101,135,914,618	1,101,135,914,618
- **Dividends paid**	**11,011,359,147**	-

25. Revenue from sales of goods and rendering of services

	Current period (VND)	Prior period (VND)
- Revenue from sale of goods	511,117,540,263	596,907,730,371
- Revenue from sale of products	15,828,275,034	157,315,774,458
- Revenue from construction activities	7,087,971,975	5,545,028,570
Total	**534,033,787,272**	**759,768,533,399**

26. Revenue deductions

	Current period (VND)	Prior period (VND)
- Trade discounts	1,422,334,889	1,698,430,210
Total	**1,422,334,889**	**1,698,430,210**

27. Cost of goods sold and services rendered

	Current period (VND)	Prior period (VND)
- Cost of goods sold	446,248,830,726	501,561,195,957
- Cost of products sold	20,725,308,742	114,158,504,478
- Cost of services rendered	5,840,169,281	4,896,505,167
Total	**472,814,308,749**	**620,616,205,602**

28. Financial income

	Current period (VND)	Prior period (VND)
- Interest income from term deposits	11,954,351,588	1,917,742,024
- Foreign exchange gains arising during the period	284,134,921	605,845,902
- Foreign exchange gains arising from revaluation at the end of the period	-	44,491,644
Total	**12,238,486,509**	**2,568,079,570**

29. Financial expenses

	Current period (VND)	Prior period (VND)
- Borrowing costs	5,197,541,333	12,363,006,203
- Foreign exchange losses arising from revaluation at the end of the period	70,704,521	50,595,010
- (Reversal of)/Provision for investment	97,675,967	51,698,433
Total	**5,365,921,821**	**12,465,299,646**

30. Selling expenses

	Current period (VND)	Prior period (VND)
- Materials expenses	891,475,898	507,681,187
- Employee expenses	4,896,034,107	4,275,814,083
- Depreciation of fixed assets	16,666,668	16,666,668
- Purchased services	3,835,460,081	709,237,480
- Other expenses	3,218,334,196	17,194,894,678
Total	**12,857,970,950**	**22,704,294,096**

31. General and administrative expenses

	Current period (VND)	Prior period (VND)
- Employee expenses	19,951,048,148	17,184,267,071
- Administrative materials expenses	552,391,092	434,449,031
- Depreciation of fixed assets	1,010,070,375	1,321,086,199
- Taxes, fees and charges	477,740,349	277,298,251
- Provision/(reversal of provision) for doubtful receivables	(2,281,221,436)	1,978,051,704
- Purchased services	2,510,840,247	1,400,648,682
- Other expenses	10,121,337,832	26,615,881,283
Total	**32,342,206,607**	**49,211,682,221**

32. Other income

	Current period (VND)	Prior period (VND)
- Disposal and liquidation asset	63,636,364	122,789,000
- Others	2,464,079,701	1,237,754,811
Total	**2,527,716,065**	**1,360,543,811**

33. Other expenses

	Current period (VND)	Prior period (VND)
- Carrying amount of fixed assets and expenses related to liquidation and disposal of fixed assets	875,123,151	-
- Penalties	99,400	47,748,420
- Other expenses	1,948,608,820	970,078,575
Total	**2,823,831,371**	**1,017,826,995**

34. Current corporate income tax expense

	Current period (VND)	Prior period (VND)
- Current corporate income tax expenses at subsidiaries	1,494,347,000	5,259,355,760
+ Viet Lao One-Member Limited Liability Company	-	*450,400,116*
+ Mitraco Livestock Joint Stock Company	*1,494,347,000*	*1,383,360,429*
+ Others	-	*3,425,595,215*
	1,494,347,000	**5,259,355,760**

35. Deferred corporate income tax expense

	Current period (VND)	Prior period (VND)
- Difference in corporate income tax arising from taxable temporary differences	3,594,953,845	(2,394,215,588)
Total	**3,594,953,845**	**(2,394,215,588)**

36. Basic earnings per share

	Current period (VND)	Prior period (VND)
- Profit after corporate income tax of parent company shareholders	11,803,958,827	26,030,787,578
- Profits distributed to shareholders owning common shares	11,803,958,827	26,030,787,578
- Appropriation to bonus and welfare fund	-	-
- Profit calculated as basic interest per share	11,803,958,827	26,030,787,578
- Weighted average number of shares outstanding during the year	110,113,591	110,113,591
Basic earnings per share	**107**	**236**

The Corporation does not have any potential ordinary shares that would dilute earnings per share.

37. Segment reporting

Particulars	Mineral Mining (VND)	Agriculture (VND)	Construction and Building Materials Manufacturing (VND)	Other Activities (VND)	Total Reportable Segments (VND)	Eliminations (VND)	Total of the Corporation (VND)
OPERATING RESULTS							
Net revenue from sales of goods and rendering of services to	6,770,048,841	403,346,209,860	98,360,273,958	24,134,919,724	532,611,452,383	-	532,611,452,383
Net revenue from sales to other segments	-	55,756,594,800	77,298,926,788	2,364,058,877	135,419,580,465	(135,419,580,465)	-
Net profit from operating activities	**1,574,764,384**	**46,392,061,065**	**15,684,491,290**	**(3,732,856,879)**	**59,918,459,860**	**-**	**59,918,459,860**
ASSETS							
Total cost incurred to acquire property, plant and equipment	-	2,845,607,211	-	3,197,126,112	6,042,733,323	-	6,042,733,323
Segment assets	248,278,642,155	335,921,546,097	177,043,653,701	161,692,254,916	922,936,096,869	2,869,694,280	925,805,791,149
Unallocated assets	-	-	-	-	906,425,550,079	-	906,425,550,079
Total assets	**248,278,642,155**	**335,921,546,097**	**177,043,653,701**	**161,692,254,916**	**1,829,361,646,948**	**2,869,694,280**	**1,832,231,341,228**
LIABILITIES							
Segment liabilities	5,188,059,306	174,912,101,845	145,402,683,786	106,943,673,485	432,446,518,422	(136,322,480,890)	296,124,037,532
Unallocated liabilities	-	-	-	-	133,864,328,807	-	133,864,328,807
Total liabilities	**5,188,059,306**	**174,912,101,845**	**145,402,683,786**	**106,943,673,485**	**566,310,847,229**	**(136,322,480,890)**	**429,988,366,339**

38. Related party transactions and balances

Related party information

No.	Name	Relationship
1	Ha Tinh Materials and Construction Joint Stock Company	Associate
2	Lao – Viet International Port Joint Stock Company	Associate
3	Members of the Board of Directors, Board of General Directors and Supervisory Board	Key management personnel

Remuneration of the Board of Directors, Board of Genenenenal Directors and Supervisory Board

Full name	Position	Current period (VND)	Prior period (VND)
		1,057,335,000	***901,696,000***
- Mr. Le Viet Thao	Chairman	285,600,000	271,945,000
- Mr. Nguyen Anh Thang	General Director and Member of the Board of Directors	288,560,000	199,056,000
- Mr. Vo Van Luu	Deputy General Director and Member of the Board of Directors	215,780,000	202,244,000
- Mr. Phung Van Tan	Head of the Supervisory	158,035,000	128,349,000
- Mr. Dao Anh Dung	Member of the Supervisory Board	91,360,000	82,102,000
- Ms. Tran Thi Thanh Van	Member of the Supervisory Board	18,000,000	18,000,000

Other transactions with related parties

	Current period (VND)	Prior period (VND)
Revenue from sales of goods and rendering of services	***485,727,273***	***468,000,000***
- Lao-Viet International Port Joint Stock Company	485,727,273	468,000,000

39. Other information

Operating lease commitments

The Corporation has entered into land lease agreements at:

Location	Purpose of use	Lease term	Leased area	Lease amount
Block 09, Thach Ha Commune, Ha Tinh Province	Construction of a deer velvet product processing plant	From 2017 to 2054	12,859 m2	Annual land lease payment

39. Other information (cont'd)

Location	Purpose of use	Lease term	Leased area	Lease amount
Group 12, Cam Xuyen Commune, Ha Tinh Province	Establishment of a non-fired brick factory	From 2015 to 2053	10.221,1 m2	Annual land lease payment
Group 08, Nam Hong Linh Commune, Ha Tinh Province	Organic bio-fertilizer production factory	From 2014 to 2064	7.369 m2	Annual land lease payment
Ky Khang Commune, Ha Tinh Province	Office	From 2004 to 2054	72,779.32 m2	Annual land lease payment
Block 09, Thach Ha Commune, Ha Tinh province	Central Vocational School	From 2013 to 2050	3,321.2 m2	Annual land lease payment
Huong Khe Commune, Ha Tinh province	Making Gypsum Transit Warehouse	From 2012 to 2062	22,856.6 m2	Annual land lease payment
Song Tri ward, Ha Tinh Province	Clean Quartz Mine Service	Since 2009 and currently in the process of renewing land lease	16,510.9 m2	Annual land lease payment
Ky Xuan Commune, Ha Tinh Province	Construction of Mitraco Pig Breeding Production Center	Land lease term until 08 August 2026	175,765 m2	Annual land lease payment
Thach Ha Commune, Ha Tinh Province	Construction of office and livestock area	Lease term until 30/08/2054	197,227.4 m2	Pay annual land rent
Truong Luu Commune, Ha Tinh Province	Pig farming	From 13/09/2010 to 07/03/2038	969,001.8 m2	Pay annual land rent

40. Going concern

As at 30 June 2026, certain subsidiaries of the Corporation had current liabilities exceeding current assets, while their accumulated undistributed losses reported in the Statements of Financial Position exceeded their equity. These conditions indicate the existence of material uncertainties that may cast significant doubt on the ability of these subsidiaries to continue as going concerns, as follows:

40. Going concern (cont'd)

Company name	Current liabilities exceeding current assets	Equity (MS410)	Owners' contributed capital(MS411)	Accumulated losses (MS421)
- Mitraco Infrastructure Investment and Development Construction Company Limited	Not exceeding	2,052,528,994	18,000,000,000	(15,947,471,006)
- Mitraco Livestock Joint Stock Company	Not exceeding	85,025,096,635	40,000,000,000	15,467,802,741
- Ha Tinh Forestry and Agricultural Development Joint Stock Company	Not exceeding	55,556,070,710	60,000,000,000	(12,926,565,594)
- Thien Loc Animal Feed Joint Stock Company	Not exceeding	20,153,847,091	30,000,000,000	(11,487,102,873)
- Mitraco Trading Joint Stock Company	891,938,713	(3,468,804,415)	8,000,000,000	(11,574,168,415)
- Mitraco Mechanical and Construction Joint Stock Company	4,769,724,796	(4,435,173,082)	4,500,000,000	(8,947,213,205)
- Thien Y 2 Joint Stock Company	6,606,875,308	3,593,047,543	8,000,000,000	(4,817,280,957)
- Mitraco Agricultural Seed and Materials Company Limited	340,469,158	(71,024,728)	11,000,000,000	(11,071,024,728)
- CMitraco Food Processing Company Limited	20,765,606,840	(52,545,044,016)	30,000,000,000	(82,545,044,016)
- Manganese Mineral Joint Stock Company	188,422,279	(2,155,208,743)	31,600,000,000	(43,327,614,588)
- Transport and Construction Joint Stock Company	Not exceeding	(921,008,395)	1,447,620,000	(2,381,343,395)
- Mitraco Brick and Tile Joint Stock Company	35,654,847,478	(35,654,847,478)	20,000,000,000	(55,654,847,478)
- Thach Khe Iron Materials and Additives Joint Stock Company	1,106,043,474	(1,106,043,474)	13,500,000,000	(14,606,043,474)

40. Going concern (cont'd)

For the group of two companies, comprising Ha Tinh Forestry and Agricultural Development Joint Stock Company and Thien Loc Animal Feed Joint Stock Company, their production and business activities continued to show positive improvements during the first six months of 2026. As at 30 June 2026, the accumulated loss of Ha Tinh Forestry and Agricultural Development Joint Stock Company decreased to approximately VND 13 billion (compared with approximately VND 23 billion as at 31 December 2025), while that of Thien Loc Animal Feed Joint Stock Company decreased to more than VND 11 billion (compared with more than VND 15 billion as at 31 December 2025). The improvement was mainly attributable to favorable market factors, such as input prices of animal feed and veterinary medicines remaining at favorable levels. The companies have effectively capitalized on market opportunities to increase product sales through purchasing partners, while continuing to receive working capital support from banks, shareholders and suppliers. These resources have been and are being utilized effectively to maintain stable production and business operations and gradually improve their financial capacity.

For the group of five companies, comprising Mitraco Infrastructure Investment and Development Construction Company Limited, Mitraco Trading Joint Stock Company, Mitraco Mechanical and Construction Joint Stock Company, Thien Y 2 Joint Stock Company and Mitraco Agricultural Seed and Materials Company Limited, the management of these companies is developing business plans to ensure that they generate profits in 2026 and subsequent years to offset the losses incurred in previous years.

For the group of five companies, comprising Mitraco Food Processing Company Limited, Manganese Mineral Joint Stock Company, Transport and Construction Joint Stock Company, Mitraco Brick and Tile Joint Stock Company and Thach Khe Iron Materials and Additives Joint Stock Company, Ha Tinh Minerals and Trading Corporation – JSC, the parent company of these subsidiaries, is developing a plan to carry out divestment procedures in subsidiaries with inefficient production and business operations in accordance with Resolution No. 68/NQ-ĐHĐCĐ-MTA dated 20 June 2025 of the 2025 Annual General Meeting of Shareholders.

Accordingly, the Board of General Directors of the Corporation assessed that the use of the going concern assumption in preparing the consolidated financial statements for the accounting period from 1 January 2026 to 30 June 2026 is appropriate.

41. Comparative figures

The comparative figures presented in the consolidated financial statements for the period from 1 January 2026 to 30 June 2026 are the figures presented in the consolidated financial statements for the financial year ended 31 December 2025 and the consolidated financial statements for the period from 1 January 2025 to 30 June 2025, which were audited and reviewed, respectively. Certain items have been re-presented in accordance with the guidance under the new Vietnamese Accounting Regime for Enterprises pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025, as follows:

	Code	As at 31/12/2025 (Previously reported)	As at 01/01/2026 (Reclassified)
Statement of Financial Position			
Inventories	141	272,203,156,253	132,591,654,715
Tangible fixed assets	221	209,151,659,080	208,277,916,765
- Cost	*222*	*754,796,931,904*	*752,907,026,813*
- Accumulated depreciation	*223*	*(545,645,272,824)*	*(544,629,110,048)*
Short-term consumable biological assets - livestock	151	-	80,842,411,676

	Code	As at 31/12/2025 (Previously reported)	As at 01/01/2026 (Reclassified)
Statement of Financial Position			
Bearer biological assets - livestock	231	-	77,545,382,882
a) Immature livestock	232	-	58,769,089,862
b) Mature livestock	233	-	18,776,293,020
- Cost	*234*	-	*31,764,340,049*
- Accumulated depreciation	*235*	-	*(12,988,047,029)*
Long-term prepaid expenses	271	72,766,830,603	54,864,279,898
Dividends and profits payable	313	-	6,171,113,171
Other short-term payables	320	38,100,799,350	45,296,466,383
Funding sources	431	13,366,780,204	-

Approved, 24 August 2026

M.S.D.N: 30003108 C.T.C.P TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP P.THÀNH SEN - T.HÀ TĨNH

Nguyen Duy Thanh
Preparer

Bui Van Minh
Chief Accountant

Nguyen Anh Thang
General Director